

A1A
YACHT & SHIP BROKERS

100 Douglas Business Park Drive
St. Augustine, FL 32084 USA

Purchase Agreement
For

Phone: (904) 829-9224

AGREEMENT MADE THIS _____ day of _____, 20____,
between _____ (called the Purchaser) and
_____ (called the Seller/Owner).

1. The Seller hereby agrees to sell and the Purchaser agrees to buy the Vessel subject to terms and conditions listed in this agreement.

2. The purchase price of the vessel is _____ Dollars (_____). Upon the signing of this agreement by the Purchaser a deposit of 10% or _____ Dollars (_____) shall be paid by the Purchaser to A1A Yacht & Ship Brokers (called the Broker) and shall be held in Escrow Account by the Broker. This offer is withdrawn if not accepted by _____.

3. The purchase of this Vessel is subject to the following: _____

_____, to be conducted as soon as possible after the execution of this agreement, at the option and expense of the Purchaser. The Purchaser shall give written acceptance or rejection of the Vessel by the following date: _____. If written notification is not received by the Broker on or before said date, this shall be construed as acceptance of the Vessel by the Purchaser and A1A Yacht & Ship Brokers.

4. In the event, after written or construed acceptance of the Vessel, the Purchaser fails to pay the balance of the purchase price and execute all papers necessary to be executed by the Purchaser for the completion of the purchase, pursuant to the terms of this contract, on or before _____, the deposit sum paid by this date shall be retained by the Seller and the Broker as liquidated and agreed damages and the parties shall be relieved of all obligations under this contract.

5. The Broker offers details of the Vessel in good faith but cannot guarantee the accuracy of this information nor warrant the conditions of the Vessel. It is understood and agreed that the Purchaser may instruct his agents or surveyors to investigate such details as the Purchaser desires validated.

6. The said Vessel is being sold and purchased free and clear of all debts, claims, liens and encumbrances of any kind whatsoever, except what is noted here: _____

_____. The Seller warrants and will defend that the Vessel has a good marketable title thereto and the lawful right to sell the same. The Purchaser understands that all brokered and used boats or rigs are sold "AS IS" and that the Seller makes no warranty whatsoever unless in writing on this contract.

7. On or before the date set forth for final payment (as above) delivery of said Vessel shall be made at _____, together with all gear, machinery, equipment, furnishings and all other articles and apparatus that belong to the Vessel.

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8. It is further agreed by the parties that the State Sales Tax if applicable, is to be paid by the Purchaser.

9. In the event that this sale is not consummated by reasons of destruction of the Vessel for any reason including Act of God, the deposit shall be returned, providing all expenses incurred by the Purchaser against the Vessel having been paid, and his agreement be null and void. This contract is binding on the Seller and the Purchaser, their heirs, executors, or assigns, as soon as executed by both parties.

**Vessel shall not leave the yard until all bills are paid in full.*

Witness: _____ Date: _____

Purchaser: _____ Date: _____

Seller: _____ Date: _____

Sea Trial accepted (please initial) _____ Survey accepted (please initial) _____

Receipt of payment in the amount stated above is hereby acknowledged by:

_____ Date: _____